

Appendix 3 – Update on Property and Economic Development Annual Plan Targets – August 2023

REF	Five Year Strategy Aim	2023/24 Target/Project	Milestones/Target	Responsible Officer	Update
ECON01	Invest in our urban and rural areas	Continue to work with social housing providers to identify potential sites for affordable housing in the borough and facilitate the viability of developments where possible.	March 2024	Head of Property and Economic Development	On track
ECON02	Invest in our urban and rural areas	London Road Development – actions during 2023/24 <ul style="list-style-type: none"> • Work towards securing vacant possession of development site • Appoint a development partner • Develop a detailed master plan for the site 	March 2024	Head of Property and Economic Development	On track
ECON03	Invest in our urban and rural areas	Review and advance opportunities to improve the condition and appearance of the 45-51 Park Street building (House of Fraser) to increase income.	March 2024	Head of Property and Economic Development	On track
ECON04	Invest in our urban and rural areas	Develop a business case for the future use of the Land East of Knoll Road, including the Surrey Heath House Council Offices.	March 2024	Head of Property and Economic Development	On track
ECON06	Pro-business approach / Support our businesses /Attract more Inward investment into the borough as a whole	Work with BID to deliver a high quality programme of events in Camberley Town Centre	Additional events by March 2023 (subject to approval by Executive)	Head of Property and Economic Development	Complete
ECON08	Pro-business approach / Support our businesses /Attract more Inward investment into the borough as a whole	Deliver the Council’s Economic Development Strategy 2023-2026	March 2024	Economic Development Manager	Complete – Strategy 2023-28 approved in March 2023, currently 5 months into 5 year strategy and on track with targets
ECON10	Help young people into employment	Seek alternative funding sources / sponsorship to continue to support young people into employment through The Workshop after the current funding arrangements expire in June/July 2023	July 2023	Economic Development Manager	Complete – funding sourced through UKSPF
ECON11		UK Shared Prosperity Fund – year 2 Prepare a plan to utilise the proposed 2023/24 funding from the UKSPF.	September 2023	Economic Development Manager	Complete – Executive report

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					submitted September 2023
ERC07	Work towards financial autonomy and fully sustainable services	Continue to assess investment opportunities for regeneration and employment within Surrey Heath Borough. Deliver business plans for the Council’s investment property portfolio, including The Square (£x target). Deliver an updated retail delivery plan.	March 2024	Head of Property and Economic Development	On track